

PRESS RELEASE

SUBJECT:

GARDINER & THEOBALD
REPORTS STRONG FINANCIAL
PERFORMANCE FOR 2015/16

DATE:

6 DECEMBER 2016

For its 2015/16 financial year, Gardiner & Theobald has recorded another exceptionally strong financial performance and increased the number of owning partners to 215. Headline group fee income grew by 15% to £150m (2014/15 £131m) and headline profit increased by 30% to £40.5m (2014/15 £31m).

Managing Partner, Simon Jones, commented *"This is another very satisfying set of results which reflects continued growth in our core markets and our focus on delivering the very highest service levels in our industry. Despite the uncertainty of the future impact and timing of Brexit, analysis of our most recent forecasts tell us that our workload remains stable through the remainder of 2016 and into the early months of 2017. However, the longer term picture is a little uncertain and we do anticipate markets may begin to slow at some stage during 2017 which we will be monitoring very closely."*

G&T's London business once again performed particularly well with an increased turnover of £90m, up 24%, while the UK regions saw a positive increase of 16%. Internationally, G&T's thriving US and Nordic businesses enjoyed steady increases of 5% and 10% respectively. However overseas turnover as a whole reduced by 3% as the firm continued with its strategy of reducing exposure across Europe, the Middle East and Far East through transfers of ownership to local stakeholders.

As G&T released its latest set of results it also announced a brand refresh of its visual identity including an evolved logo and new branding. Simon Jones, continued *"We have invested in a brand refresh of our visual identity. This is a positive statement of intent to clients and the market that we are optimistic about the future and focused on continuing to deliver exceptional service levels for our clients."*



Coal Drops Yard, King's Cross, London



Viceroy L'Ermitage, Beverly Hills



St John's Redevelopment, Manchester

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